Adelfi Study of Financial Attitudes and Practices of Young Adults

A SURVEY OF 905 AMERICANS AGED 25-40
Methodology

- The study was originated and sponsored by Adelfi
- The online survey of 905 Americans was conducted by Lifeway Research January 18-22, 2022 using a national pre-recruited panel
- Respondents were screened to only include those ages 25-40
- Quotas and slight weights were used to balance gender, age, region, ethnicity, education, and religion to more accurately reflect the population
- The completed sample is 905 surveys
- The sample provides 95% confidence that the sampling error from the panel does not exceed ±3.5% This margin of error accounts for the effect of weighting
- Margins of error are higher in sub-groups
69% currently do business with 2 or less financial institutions

Q8: “Not including credit cards, how many different financial institutions are you currently doing business (e.g., loan accounts, checking accounts, savings accounts, etc.)?” n= 905

Mean 2.4  Median 2
76% have 2 or less active credit cards

Mean 1.9  Median 1

Q9:: “How many active credit cards do you currently have?” n= 905
“Which of the following describe your mentality toward spending your money?”

I track what I have spent money on 45%
I save for what I want to buy 45%
I set a budget that I follow 41%
I don't spend what I don't have 39%
I try to only buy things that are discounted 31%

Q10: “Which of the following describe your mentality toward spending your money? (Select all that apply)” n=905
Q10: “Which of the following describe your mentality toward spending your money? (Select all that apply)” n= 905
“Who has influenced your decisions about how you handle your money?”

- My parents: 47%
- My friends: 30%
- Financial publications or websites: 25%
- Financial advisors: 20%
- Social media experts: 18%
- Television/radio expert: 13%

Q11: “Who has influenced your decisions about how you handle your money? (Select all that apply)” n= 905
“Who has influenced your decisions about how you handle your money?” Continued

- My co-workers: 13%
- Teachers or professors: 12%
- Religious leaders: 8%
- Political leaders: 4%
- None of these: 21%
- Not sure: 4%

Q11: “Who has influenced your decisions about how you handle your money? (Select all that apply)” n= 905
83% make financial decisions based on where they want to be in several years.

Q12:: "I make financial decisions based on where I want to be in several years." n=905
76% make financial decisions based on what they want today

Q13: "I make financial decisions based on what I want today." n=905
36% say that their religious faith influences their financial decisions

Q14: “My religious faith influences my financial decisions.” n=905
42% say they are always “broke”

Q15: "I am always 'broke'" n=905
Q16: “Please estimate the amount of debt you have for each category. If none, please type a “0” in the space provided.” n= 873
Auto Loan Debt

Q16: “Please estimate the amount of debt you have for each category. If none, please type a “0” in the space provided.” n= 873
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Other Loan Debt

Q16: “Please estimate the amount of debt you have for each category. If none, please type a “0” in the space provided.” n= 873
Total Debt (Sum of the 6 types of debt)

Mean $41,808  Median $1,900
58% believe that personal debt is necessary in today’s economy

Q18:: “Personal debt is necessary in today's economy.” n=905
70% say that most personal debt can be avoided

Q19: "Most personal debt can be avoided." n=905
45% have accumulated an excessive amount of debt

Q20: “I have accumulated an excessive amount of debt.” n=905
57% say that incurring some debt as a young adult is necessary to get ahead.

Q21: "Incurring some debt as a young adult is necessary to get ahead." n=905
43% say that taking out a loan is a financial defeat

Q22: “Taking out a loan is a financial defeat.” n=905
78% seek to avoid debt at all costs

Q23: “I seek to avoid debt at all costs.” n=905
50% say that most of their big purchases required a loan

Q24:: "Most of my big purchases require a loan to make the purchase possible." n=905
77% say that lenders should only approve loans that the borrower is able to repay

Q25: "Lenders should only approve loans that they know the borrower has the ability to repay within the original loan period, taking into account the borrower’s income and expenses." n=905
85% say that lenders should only extend loans at reasonable interest rates

Q26: “Lenders should only extend loans at reasonable interest rates.” n=905
Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865

Donations to Individuals or Families in Need

- $0: 52%
- $1 to $50: 13%
- $51 to $100: 8%
- $101 to $500: 17%
- $501 to $1,000: 4%
- $1,001 to $5,000: 4%
- $5,000+: 2%
Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865
Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n=865

Donations to Social Causes

- $0: 74%
- $1 to $50: 10%
- $51 to $100: 5%
- $101 to $500: 8%
- $501 to $1,000: 1%
- $1,001 to $5,000: 1%
- $5,000+: <1%
Donations to Non-religious Charities or Educational Organizations

Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865
Donations to Religious Organizations

Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865
Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865
Q27: “Please estimate the amount you have donated or given to each of the following groups in the last year. If none, please type a “0” in the space provided.” n= 865

Mean $1,376  Median $50
72% say that it is important to volunteer their time to help good causes or individuals in need

Q28: “It is important to me to regularly volunteer my time to help good causes or individuals in need.” n=905
71% intentionally try to purchase from companies that act in socially responsible ways

Q29: “I intentionally try to purchase from companies that act in socially responsible ways.” n=905
59% of Christians try to purchase from companies that act in ways that honor Christ

Among Christians

**Q30:** “I intentionally try to purchase from companies that act in ways that honor Christ.” n=495
65% do not worry about how companies operate the parts of their business that do not affect them

Q31: “If a company has a good product or service, I buy it without worrying about how they operate the parts of the business that don’t affect me.” n=905
72% try to purchase from companies that operate in sustainable ways.

Q32: “I intentionally try to purchase from companies that operate in sustainable ways.” n=905
67% purchase from companies that have a social mission that benefits society in tangible ways

Q33: “I intentionally try to purchase from companies that have a social mission that benefits society in tangible ways.” n=905
74% purchase from companies that share their values

Q34: “I seek to purchase from companies that share my values.” n=905
70% purchase from financial institutions that share their values

Q35: “I seek to purchase from financial institutions that share my values.” n=905
56% of Christians say that tithing to their local church is a biblical commandment for today

Among Christians

Q36:: “Giving at least 10% (tithing) to my local church is a biblical command for today.” n=495
69% of Christians say they have a responsibility to be good stewards of their finances

Among Christians

Q37: “Christians have a responsibility to be good stewards of their finances.” n=495
48% of Christians say that Christians have a responsibility to do business with companies that are owned or operated by Christians.
Employment status of participants

- Employed full-time: 56%
- A business owner: 5%
- Employed part-time: 10%
- Looking for employment: 8%
- Retired: 1%
- Not employed: 18%
- Prefer not to answer: 1%

Q39: “Are you…” n=905
Significant Differences

Gender
Age
Ethnicity
Region
Education Level
Religion
Religious Preference
Significant Differences

Comparisons were made to determine if there are any significant statistical differences among gender, age, ethnicity, and region.

<table>
<thead>
<tr>
<th>GENDER</th>
<th>AGE</th>
<th>ETHNICITY</th>
<th>REGION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>25-29</td>
<td>White</td>
<td>Northeast</td>
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<tr>
<td>Female</td>
<td>30-34</td>
<td>African American</td>
<td>Midwest</td>
</tr>
<tr>
<td></td>
<td>35-40</td>
<td>Hispanic</td>
<td>South</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other Ethnicities</td>
<td>West</td>
</tr>
</tbody>
</table>

Note: Region is defined by the US Census locations
Significant Differences

Comparisons were made to determine if there are any significant statistical differences among education, religion, and religious preference.

<table>
<thead>
<tr>
<th>REGION</th>
<th>EDUCATION</th>
<th>RELIGION</th>
<th>RELIGIOUS PREFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northeast</td>
<td>High School graduate or less</td>
<td>Catholic</td>
<td>Christian</td>
</tr>
<tr>
<td>Midwest</td>
<td>Some college</td>
<td>Protestant</td>
<td>Non-Christian</td>
</tr>
<tr>
<td>South</td>
<td>Bachelor’s Degree</td>
<td>Other Religions</td>
<td></td>
</tr>
<tr>
<td>West</td>
<td>Graduate Degree</td>
<td>Unaffiliated</td>
<td></td>
</tr>
</tbody>
</table>
“Not including credit cards, with how many different financial institutions are you currently doing business (e.g. loan accounts, checking accounts, savings accounts, etc.)?”

- Males are more likely to answer “4 or more” than females (21% v. 9%)
- Those age 25-29 are more likely to answer “1” (38%)
- Whites (18%) are more likely to answer “4 or more” than Hispanics (9%)
- Those in the Midwest (23%) are more likely to answer “3” than those in the Northeast (12%) and West (15%)
- Those who are High School Graduates or less (40%) are more likely to answer “1” than those with a Bachelor’s degree (24%) or a Graduate degree (25%)
- Religiously Unaffiliated (11%) are more likely to answer “0” than Catholics (5%)
- Non-Christians are more likely to answer “0” than Christians (9% v. 6%)
“How many active credit cards do you currently have?”

- Females are more likely to answer “0” than males (28% v. 17%)
- Those age 25-29 (34%) are more likely to answer “1” than those 35-40 (26%)
- African Americans (38%) and Hispanics (35%) are more likely to answer “1” than Whites (24%)
- Those in the Northeast (18%) are more likely to answer “4 or more” than those in the South (9%)
- Those who are High School Graduates or less are the most likely to answer “0” (38%) and the least likely to answer “4 or more” (6%)
- Protestants (25%) and Religiously Unaffiliated (28%) are more likely to answer “0” than Catholics (12%)
- Non-Christians are more likely to answer “0” than Christians (27% v. 21%)
“Which of the following describe your mentality toward spending your money?”

I try to only buy things that are discounted

- Females are more likely to select than males (36% v. 26%)
- Those in the South (34%) are more likely to select than those in the Northeast (25%)
- Those with some college are the most likely to select (42%)
“Which of the following describe your mentality toward spending your money?”

I try to only buy high quality products

- Males are more likely to select than females (34% v. 19%)
- Those age 30-34 (31%) are more likely to select than those 25-29 (23%)
- Whites (28%) and Other Ethnicities (37%) are more likely to select than Hispanics (20%)
- Those in the Northeast (34%) are more likely to select than those in the Midwest (24%) and South (23%)
- Those who are High School Graduates or less are the least likely to select (14%)
- Catholics (33%) are more likely to select than Religiously Unaffiliated (22%)
“Which of the following describe your mentality toward spending your money?”

I try to only buy products that are currently in fashion

- Males are more likely to select than females (16% v. 8%)
- African Americans (23%) are more likely to select than Whites (10%) and Hispanics (8%)
- Those with a Bachelor’s degree (16%) or a Graduate degree (15%) are more likely to select than those who are High School Graduates or less (8%)
- Religiously Unaffiliated are the least likely to select (6%)
- Christians are more likely to select than Non-Christians (14% v. 9%)
“Which of the following describe your mentality toward spending your money?”

I set a budget that I follow

- African Americans (49%) are more likely to select than Hispanics (35%)
- Those with a Graduate degree are the most likely to select (55%)
“Which of the following describe your mentality toward spending your money?”

I track what I have spent money on

- Those age 35-40 are the least likely to select (39%)
- Those who are High School Graduates or less are the least likely to select (34%)
I often buy things impulsively

- Whites (31%) are more likely to select than Hispanics (21%)
- Those with some college (32%) or a Bachelor’s degree (32%) are more likely to select than those who are High School Graduates or less (23%)
“Which of the following describe your mentality toward spending your money?”

I don’t spend what I don’t have

- Females are more likely to select than males (42% v. 35%)
- Those with some college (44%) are more likely to select than those with a Bachelor’s degree (33%)
- Protestants (42%) and Religiously Unaffiliated (41%) are more likely to select than Catholics (28%)
“Which of the following describe your mentality toward spending your money?”

I save for what I want to buy

- Those age 35-40 are the least likely to select (40%)
- African Americans (54%) are more likely to select than Whites (41%)
- Those in the South (50%) are more likely to select than those in the Northeast (40%) and Midwest (41%)
- Those with a Bachelor’s degree (50%) are more likely to select than those who are High School Graduates or less (40%)
“Which of the following describe your mentality toward spending your money?”

I get a loan or finance purchases when needed

- Males are more likely to select than females (20% v. 13%)
- Whites (19%) are more likely to select than African Americans (11%) and Hispanics (13%)
- Those who are High School Graduates or less are the least likely to select (10%)
- Catholics (20%) are more likely to select than Religiously Unaffiliated (13%)
“Who has influenced your decisions about how you handle your money?”

Financial publications or websites

- Males are more likely to select than females (32% v. 17%)
- Those age 35-40 (28%) are more likely to select than those 25-29 (20%)
- Those in the West (30%) are more likely to select than those in the Midwest (21%) and South (22%)
- Those who are High School Graduates or less are the least likely to select (11%)
- Catholics (32%) are more likely to select than Protestants (24%) and Religiously Unaffiliated (20%)
“Who has influenced your decisions about how you handle your money?”

Television/radio experts

- Males are more likely to select than females (18% v. 9%)
- Those age 30-34 are the most likely to select (19%)
- Those with a Bachelor’s degree (21%) are more likely to select than those who are High School Graduates or less (9%) or some college (9%)
- Catholics (20%) are more likely to select than Protestants (12%) and Religiously Unaffiliated (10%)
“Who has influenced your decisions about how you handle your money?”

Teachers or professors

- Males are more likely to select than females (15% v. 9%)
- Those age 30-34 (14%) are more likely to select than those 35-40 (9%)
- Those with a Bachelor’s degree (16%) or a Graduate degree (24%) are more likely to select than those who are High School Graduates or less (6%) or with some college (8%)
- Protestants (15%) are more likely to select than Religiously Unaffiliated (8%)
- Christians are more likely to select than Non-Christians (13% v. 9%)
“Who has influenced your decisions about how you handle your money?”

Social media experts

- Males are more likely to select than females (23% v. 13%)
- Those in the Northeast (25%) are more likely to select than those in the Midwest (15%) and West (14%)
- Those who are High School Graduates or less are the least likely to select (11%)
- Catholics are the most likely to select (32%)
- Christians are more likely to select than Non-Christians (20% v. 13%)
"Who has influenced your decisions about how you handle your money?"

My parents

- Those age 25-29 are the most likely to select (55%)
- Protestants are the most likely to select (55%)
“Who has influenced your decisions about how you handle your money?”

My friends

- African Americans (37%) are more likely to select than Hispanics (26%)
- Those in the Northeast (38%) are more likely to select than those in the Midwest (27%) and South (29%)
- Those with a Bachelor’s degree (36%) are more likely to select than those who are High School Graduates or less (26%)
“Who has influenced your decisions about how you handle your money?”

My co-workers

- Males are more likely to select than females (17% v. 9%)
- Those with a Bachelor’s degree (18%) are more likely to select than those who are High School Graduates or less (10%) or with some college (10%)
- Protestants (15%) are more likely to select than Religiously Unaffiliated (9%)
“Who has influenced your decisions about how you handle your money?”

Political leaders

- Males are more likely to select than females (5% v. 2%)
- African Americans (6%) are more likely to select than Whites (3%)
- Those with a Bachelor’s degree (7%) or a Graduate degree (6%) are more likely to select than those who are High School Graduates or less (2%) or with some college (2%)
“Who has influenced your decisions about how you handle your money?”

Religious leaders

- Those with a Graduate degree (13%) are more likely to select than those who are High School Graduates or less (5%) or with some college (7%)
- Protestants (12%) are more likely to select than Catholics (5%) and Religiously Unaffiliated (2%)
- Christians are more likely to select than Non-Christians (10% v. 4%)
“Who has influenced your decisions about how you handle your money?”

Financial advisors

- Males are more likely to select than females (26% v. 14%)
- Those age 35-40 (23%) are more likely to select than those 25-29 (16%)
- Those in the West (25%) are more likely to select than those in the Midwest (16%)
- Those who are High School Graduates or less are the least likely to select (9%)
- Catholics (24%) and Protestants (22%) are more likely to select than Religiously Unaffiliated (14%)
- Christians are more likely to select than Non-Christians (23% v. 15%)
“I make financial decisions based on where I want to be in several years.”

- Males are more likely to Agree than females (86% v. 79%)
- Those age 30-34 are the most likely to Agree (88%)
- Those in the West (85%) are more likely to Agree than those in the Midwest (77%)
- Those with a Bachelor’s degree (87%) or a Graduate degree (88%) are more likely to Agree than those who are High School Graduates or less (77%)
- Catholics (89%) and Protestants (84%) are more likely to Agree than Religiously Unaffiliated (76%)
- Christians are more likely to Agree than Non-Christians (85% v. 78%)
“I make financial decisions based on what I want today.”

- African Americans are the most likely to Agree (89%)
“My religious faith influences my financial decisions.”

- Males are more likely to Agree than females (44% v. 28%)
- Those age 35-40 (39%) are more likely to Agree than those 25-29 (30%)
- African Americans (45%) are more likely to Agree than Whites (32%)
- Those in the South (39%) are more likely to Agree than those in the Midwest (30%)
- Those with a Bachelor’s degree (44%) or a Graduate degree (43%) are more likely to Agree than those who are High School Graduates or less (32%) or with some college (28%)
- Religiously Unaffiliated are the most likely to Disagree (81%)
- Christians are more likely to Agree than Non-Christians (44% v. 20%)
“I am always ‘broke’.”

- Those in the South (45%) and West (46%) are more likely to Agree than those in the Northeast (33%)
- Those who are High School Graduates or less are the most likely to Agree (56%)
- Protestants (43%) and Religiously Unaffiliated (46%) are more likely to Agree than Catholics (33%)
“Please estimate the amount of debt you have for each category: Home Mortgage”

- Females are more likely to answer “>$100,000” than males (12% v. 7%)
- Those age 25-29 are most likely to answer “$0” (83%)
- Hispanics (78%) are more likely to answer “$0” than Whites (71%)
- Those in the West (77%) are more likely to answer “$0” than those in the Midwest (67%)
- Those who are High School Graduates or less (82%) or with some college (79%) are the most likely to answer “$0” than those with Bachelor’s degree (64%) or Graduate degree (58%)
- Religiously Unaffiliated (79%) are more likely to answer “$0” than Catholics (70%) or Protestants (71%)
- Christians are more likely to answer “$1 to $1,000” than Non-Christians (9% v. 6%)
“Please estimate the amount of debt you have for each category: Auto Loan”

● Those age 25-29 (71%) are most likely to answer “$0” than those 30-34 (62%)
● Whites (20%) are more likely to answer “$10,001-50,000” than African Americans (7%) Hispanics (12%)
● Those in the Northeast (73%) are more likely to answer “$0” than those in the South (61%)
● Those who are High School Graduates or less are the most likely to answer “$0” (78%)
● Religiously Unaffiliated (74%) are more likely to answer “$0” than Protestants (60%)
● Christians are more likely to answer “10,001 to $50,000” than Non-Christians (18% v. 11%)
“Please estimate the amount of debt you have for each category: Credit Cards”

- Females are more likely to answer “$0” than males (49% v. 41%)
- Those age 25-29 are the least likely to answer “$10,001, to $50,000” (1%)
- African Americans (38%) are more likely to answer “$1 to $1,000” than Whites (28%) and Hispanics (23%)
- Those who are High School Graduates or less are the most likely to answer “$0” (57%)
- Religiously Unaffiliated (49%) are more likely to answer “$0” than Catholics (39%)
“Please estimate the amount of debt you have for each category: Student Loans”

- Males are more likely to answer “1 to $1,000” than females (6% v. 3%)
- Those age 35-40 are least likely to answer “$10,001 to $50,000” (7%)
- African Americans (8%) are more likely to answer “$1,001 to $5,000” than Hispanics (3%) and Other Ethnicities (1%)
- Those who are High School Graduates or less are the most likely to answer “$0” (92%)
- Catholics (8%) are more likely to answer “$1 to $1,000” than Protestants (3%) and Religiously Unaffiliated (3%)
“Please estimate the amount of debt you have for each category: Home Improvement or Home Equity”

- Females are more likely to answer “0” than males (94% v. 89%)
- Those in the Northeast (96%) are more likely to answer “$0” than those in the West (88%)
- Those who are High School Graduates or less (94%) or with some college (95%) are the more likely to answer “$0” than those with a Bachelor’s degree (88%) or Graduate degree (86%)
- Religiously Unaffiliated (96%) are more likely to answer “$0” than Catholics (86%) and Protestants (91%)
- Non-Christians are more likely to answer “$0” than Christians (95% v. 90%)
“Please estimate the amount of debt you have for each category: Other Loans”

- Females are more likely to answer “$0” than males (86% v. 81%)
- Other Ethnicities (13%) are more likely to answer “$1 to 1,000” than Whites (6%)
- Those in the West are most likely to answer “$1 to $1,000” (13%)
- Those with some college (8%) are more likely to answer “$1,001 to $5,000” than those with Graduate degree (2%)
“Please estimate the amount of debt you have for each category. Total Debt”

- Males are more likely to answer “$1 to $1,000” than females (26% v. 19%)
- Those age 25-29 are the most likely to answer “$0” (31%)
- Whites (16%) are more likely to answer “$100,000+” than African Americans (9%)
- Those in the Northeast (33%) are more likely to answer “$0” than those in the South (23%) and West (23%)
- Those who are High School Graduates or less are the most likely to answer “$0” (40%)
- Those with a Graduate degree are the most likely to answer “$100,000+” (31%) followed by those with a Bachelor’s degree (21%)
- Catholics (30%) and Other Religions (32%) are more likely to answer “$1 to $1,000” than Protestants (19%) and Religiously Unaffiliated (20%)
“Personal debt is necessary in today’s economy.”

- Males are more likely to Agree than females (61% v. 54%)
- Whites (60%) are more likely to Agree than Hispanics (50%)
- Those with a Graduate degree are the most likely to Agree (71%)
- Religiously Unaffiliated are the least likely to Agree (51%)
“Most personal debt can be avoided.”

- Those age 30-34 (75%) are more likely to Agree than those 25-29 (66%)
- Those in the South (31%) are more likely to Disagree than those in the West (23%)
- Catholics (76%) are more likely to Agree than Religiously Unaffiliated (66%)
“I have accumulated an excessive amount of debt.”

- Those age 30-34 (50%) are more likely to Agree than those 25-29 (42%)
- Those with a Graduate degree (52%) are more likely to Agree than those who are High School Graduates or less (40%)
- Catholics (52%) are more likely to Agree than Religiously Unaffiliated (41%)
“Incurring some debt as a young adult is necessary to get ahead.”

- Males are more likely to Agree than females (62% v. 51%)
- Whites (59%) and Other Ethnicities (63%) are more likely to Agree than Hispanics (48%)
- Those in the Northeast (64%) are more likely to Agree than those in the Midwest (52%) and West (53%)
- Those with a Bachelor’s degree (63%) or a Graduate degree (67%) are more likely to Agree than those who are High School Graduates or less (51%) or with some college (52%)
- Catholics (62%) are more likely to Agree than Religiously Unaffiliated (52%)
“Taking out a loan is a financial defeat.”

- Those in the West (48%) are more likely to Agree than those in the Midwest (37%)
- Catholics (49%) and Protestants (46%) are more likely to Agree than Religiously Unaffiliated (34%)
- Christians are more likely to Agree than Non-Christians (47% v. 37%)
“I seek to avoid debt at all costs.”

- No significant differences
“Most of my big purchases require a loan to make the purchase possible.”

- Males are more likely to Agree than females (53% v. 47%)
- Those age 35-40 (54%) are more likely to Agree than those 25-29 (44%)
- Whites (53%) and Other Ethnicities (60%) are more likely to Agree than Hispanics (41%)
- Those with a Bachelor’s degree (57%) or a Graduate degree (57%) are more likely to Agree than those who are High School Graduates or less (45%) or with some college (46%)
- Catholics (56%) are more likely to Agree than Religiously Unaffiliated (45%)
“Lenders should only approve loans that they know the borrower has the ability to repay within the original loan period, taking into account the borrower’s income and expenses.”

- Males are more likely to Agree than females (81% v. 74%)
- Those with a Bachelor’s degree (86%) or a Graduate degree (87%) are more likely to Agree than those who are High School Graduates or less (69%) or with some college (75%)
- Catholics (83%) and Protestants (79%) are more likely to Agree than Religiously Unaffiliated (71%)
- Christians are more likely to Agree than Non-Christians (81% v. 72%)
“Lenders should only extend loans at reasonable interest rates.”

- Those age 25-29 are least likely to Agree (80%)
- Whites (86%) and Other Ethnicities (90%) are more likely to Agree than Hispanics (80%)
- Those who are High School Graduates or less are least likely to Agree (79%)
- Protestants (88%) are more likely to Agree than Religiously Unaffiliated (81%)
- Christians are more likely to Agree than Non-Christians (87% v. 81%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Individuals or families in need”

- Females are more likely to answer “$0” than males (57% v. 48%)
- African Americans (24%) are more likely to answer $101 to $500” than Whites (16%) and Hispanics (14%)
- Those in the Northeast are most likely to answer “$0” (68%)
- Those with a Bachelor’s degree (22%) are more likely to answer “$101 to $500” than those who are High School Graduates or less (15%) or with some college (13%)
- Religiously Unaffiliated are the most likely to answer “$0” (65%)
- Non-Christians are more likely to answer “$0” than Christians (62% v. 47%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Go Fund Me”

- Those age 25-29 (80%) are more likely to answer “$0” than those 35-40 (73%)
- Those with a Graduate degree are the most likely to answer “$1 to $50” (21%)
- Those who are High School Graduates or less are the most likely to answer “$0” (84%)
- Protestants (76%) and Religiouusly Unaffiliated (82%) are more likely to answer “$0” than Catholics (67%)
- Non-Christians are more likely to answer “$0” than Christians (80% v. 73%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Social Causes”

- Females are more likely to answer “$0” than males (78% v. 71%)
- Those age 25-29 are most likely to answer “$0” (80%)
- Whites (11%) and Hispanics (14%) are more likely to answer $1 to $50” than African Americans (4%)
- Those who are High School Graduates or less are the most likely to answer “$0” (87%)
- Religiously Unaffiliated (79%) are more likely to answer “$0” than Catholics (69%)
- Christians are more likely to answer “$51 to $100” than Non-Christians (7% v. 3%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Non-religious charities or educational organizations”

- Females are more likely to answer “$0” than males (78% v. 70%)
- Those age 25-29 are most likely to answer “$0” (82%)
- Hispanics (79%) are more likely to answer “$0” than Whites (71%)
- Those in the Northeast are the least likely to answer “$1 to $50” (4%)
- Those who are High School Graduates or less are the most likely to answer “$0” (87%)
- Religiously Unaffiliated are the most likely to answer “$0” (82%)
- Non-Christians are more likely to answer “$0” than Christians (80% v. 71%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Religious Organizations”

- Females are more likely to answer “$0” than males (83% v. 73%)
- Those age 25-29 are most likely to answer “$0” (83%)
- Those who are High School Graduates or less are the most likely to answer “$0” (88%)
- Religiously Unaffiliated are the most likely to answer “$0” (95%)
- Non-Christians are more likely to answer “$0” than Christians (89% v. 72%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: A Local Church”

- Females are more likely to answer “$0” than males (77% v. 69%)
- Other Ethnicities (80%) are more likely to answer “$0” than Hispanics (68%)
- Those who are High School Graduates or less are the most likely to answer “$0” (84%)
- Religiously Unaffiliated are the most likely to answer “$0” (95%)
- Non-Christians are more likely to answer “$0” than Christians (92% v. 63%)
“Please estimate the amount you have donated or given to each of the following groups in the last year: Total Donated”

- Whites (9%) and African Americans (9%) are more likely to answer “$501 to $1,000” than Other Ethnicities (3%)
- Those in the Northeast (45%) are more likely to answer “$0” than those in the South (33%)
- Those in the South are the most likely to answer $101 to $500” (25%)
- Those who are High School Graduates or less are the most likely to answer “$0” (47%)
- Religiously Unaffiliated are the most likely to answer “$0” (49%)
- Non-Christians are more likely to answer “$0” than Christians (45% v. 30%)
“It is important to me to regularly volunteer my time to help good causes or individuals in need.”

- Whites (74%) are more likely to Agree than Other Ethnicities (62%)
- Those with a Bachelor’s degree (78%) or a Graduate degree (81%) are more likely to Agree than those who are High School Graduates or less (64%) or with some college (70%)
- Protestants (75%) and Other Religions (78%) are more likely to Agree than Religiously Unaffiliated (65%)
- Christians are more likely to Agree than Non-Christians (74% v. 68%)
“I intentionally try to purchase from companies that act in socially responsible ways.”

- Hispanics (27%) are more likely to Disagree than Other Ethnicities (15%)
- Those with a Bachelor’s degree (77%) or a Graduate degree (77%) are more likely to Agree than those who are High School Graduates or less (65%)
“I intentionally try to purchase from companies that act in ways that honor Christ.”

- Males are more likely to Agree than females (65% v. 52%)
- Those with a Bachelor’s degree (67%) are more likely to Agree than those who are High School Graduates or less (54%) or with some college (54%)
“If a company has a good product or service, I buy it without worrying about how they operate the parts of the business that don’t affect me.”

- Males are more likely to Agree than females (69% v. 61%)
- Whites (68%) and African Americans (69%) are more likely to Agree than Hispanics (55%)
- Catholics (71%) and Protestants (70%) are more likely to Agree than Religiously Unaffiliated (54%)
- Christians are more likely to Agree than Non-Christians (70% v. 55%)
“I intentionally try to purchase from companies that operate in sustainable ways.”

- Those age 25-29 (76%) are more likely to Agree than those 30-34 (68%)
- Those who are High School Graduates or less are the most likely to Disagree (30%)
- Religiously Unaffiliated (75%) are more likely to Agree than Protestants (68%)
“I intentionally try to purchase from companies that have a social mission that benefits society in tangible ways.”

- Males are more likely to Agree than females (71% v. 63%)
- Those who are High School Graduates or less (35%) are more likely to Disagree than those with a Bachelor’s degree (19%) or a Graduate degree (21%)
“I seek to purchase from companies that share my values.”

- Males are more likely to Agree than females (77% v. 71%)
- Those who are High School Graduates or less (25%) are more likely to Disagree than those with a Graduate degree (16%)
“I seek to purchase from financial institutions that share my values.”

- Males are more likely to Agree than females (75% v. 64%)
- Hispanics (28%) are more likely to Disagree than Whites (20%)
- Those in the Northeast are the most likely to Agree (79%)
- Those with a Bachelor’s degree (76%) or a Graduate degree (76%) are more likely to Agree than those who are High School Graduates or less (63%)
- Protestants (25%) are more likely to Disagree than Other Religions (15%)
- Christians are more likely to Disagree than Non-Christians (24% v. 18%)
“Giving at least 10% (tithing) to my local church is a biblical command for today.”

- Males are more likely to Agree than females (62% v. 51%)
- Those in the West (60%) are more likely to Agree than those in the Midwest (47%)
- Those with some college (58%) or a Bachelor’s degree (65%) are more likely to Agree than those who are High School Graduates or less (46%)
“Christians have a responsibility to be good stewards of their finances.”

- Males are more likely to Agree than females (74% v. 64%)
- Those age 30-34 (77%) are more likely to Agree than those 25-29 (63%)
- Whites (71%) and Other Ethnicities (80%) are more likely to Agree than Hispanics (61%)
- Those in the West (75%) are more likely to Agree than those in the Midwest (62%)
- Those who are High School Graduates or less (27%) are more likely to Disagree than those with a Bachelor’s degree (17%)
- Protestants (72%) are more likely to Agree than Catholics (62%)
“Christians have a responsibility to try to spend their money with companies that are owned or operated by Christians”

- Males are more likely to Agree than females (55% v. 41%)
- African Americans (56%) and Other Ethnicities (61%) are more likely to Agree than Hispanics (42%)
- Those in the West (60%) are more likely to Agree than those in the Midwest (41%) and South (43%)
Adelfi Study of Financial Attitudes and Practices of Young Adults

A SURVEY OF 905 AMERICANS AGED 25-40